

MARKET NOTICE

Number: 055/2024

Relates to:

- ☒ Equity Market
- ☐ Equity Derivatives Market
- ☐ Commodity Derivatives Market
- ☐ Currency Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market

Date: 21 February 2024

SUBJECT: FFA TO FFB CONVERSION PRICE CONFIRMATION

Name and Surname: Valdene Reddy

Designation: Director - Capital Markets

Dear Client,

In relation to the **FORTRESS REAL EST INV A (FFA)** to **FORTRESS REAL EST INV B (FFB)** conversion, we would like to confirm the details and bring to your attention important updates that emerged since our previous notices ([Market Notice 040/2024](#) and [Market Notice 048/2024](#)).

In terms of the conversion process, please note that the opening price of the FFB shares on the JSE on Wednesday, 21 February 2024, will be equal to the closing price of the FFA on the JSE at the end of trading on Tuesday, 20 February 2024.

Furthermore, the closing price for FFA shares as of yesterday, 20 February 2024, was 1535 cents, which the company and sponsor has confirmed will be used as the reference for determining the opening price for FFB shares today.

Should you have any queries regarding this Market Notice, please e-mail: EDM@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)